

SACRAMENTO VALLEY COIN CLUB

Constitution (revised 2026)

Article I

This organization shall be known as the **Sacramento Valley Coin Club**.

Article II

It shall be the purpose of this organization to promote knowledge of and interest in numismatics generally, and to stimulate collecting and friendly relations among its members particularly, and the general public.

Article III

Section 1. Membership shall be open to any person of good character who is 18 years of age or over irrespective of sex, race, color, and creed. Full privileges, including the right to vote and to hold office, shall be open to all members as long as they remain in good standing.

Section 2. Youth membership shall be accorded to minors less than 18 years of age. Youth members may not vote nor hold office in this organization.

Section 3. Honorary membership is prohibited.

Section 4. All applicants for membership (in any class) must have attended at least one meeting or one SVCC coin show prior to election to membership.

Section 5. No member shall ever be personally liable for any debts, liabilities, or obligations of the Sacramento Valley Coin Club.

Article IV

Section 1. The routine business of this organization shall be conducted by the officers acting jointly as an Executive Board. However, no financial commitments or fiscal obligations may be incurred by the Executive Board excepting through express authorizations voted to the Board, as may be required from time to time, by the members in meeting assembled; this so that assessments other than dues may be held at the minimum consistent with Article II.

Section 2. At an annual meeting to be held in November each year there shall be elected a President, a Vice President, a Recording Secretary, a Corresponding Secretary, and a Treasurer. These officers shall be installed at the January meeting of the next succeeding year. No officer may succeed himself/herself more than once, except by special vote of the membership, but they may, however, be elected to another office for a similar period of time.

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Section 3. The President shall preside at all meetings and in other ways fulfill the usual functions of such office. The President shall appoint a Nominating Committee each year to insure a slate of candidates for election at the November meeting. The President shall, upon assuming office, appoint an Assistant Treasurer.

Section 4. When the President is unable to attend a club meeting, one of the other elected officers, or a past president of the club, shall act as the President at that meeting.

Article V

Dues and Initiation Fees shall be payable as prescribed in the By-Laws.

Article VI

This constitution may be amended by a three-fourths vote of all members in good standing attending a regular meeting, provided that a minimum of three-fourths of all active members are sent notification sufficiently in advance of any such meeting. Amendments will have to be ratified by a three-fourths vote of all members attending the next regular meeting, at which time they become immediately effective.

Sacramento Valley Coin Club By-Laws (Revised 2026)

Section 1. Regular meetings shall be held on the second and fourth Wednesday of each month. Informal, extra meetings may be held on a non-regular basis.

Section 2. Dues of \$15.00 per member shall be paid each year and must be paid before March 1, annually. Youth memberships are available at one-half this rate (\$7.50). Lifetime Memberships are available for a one-time payment of \$150.00. Members admitted October 1, or later, will have their dues applied toward the next calendar year. Any member who becomes in arrears, shall pay a remembrance fee of \$10.00 plus the annual dues. The \$10.00 remembrance fee applies to both youth members and regular members.

Section 3. An initiation fee of \$1.00 shall be paid by all new members.

Section 4. The Executive Board may authorize the President to appoint special committees from time to time for specific desirable purposes such as:

- a. Plan and prepare for an annual exhibit or party.
- b. Plan and conduct occasional auctions, field trips, etc.

Section 5. Excepting for fiscal affairs as may become necessary, there shall be no business conducted at Regular Meetings (excepting as already stated in the Constitution or in these By-Laws) other than such announcements of the Executive Board's actions as may be of particular interest to the membership as a whole. Regular, planned educational programs lasting about one half-hour, or "Show and Tell" sessions lasting about one half-hour, shall be the principal item on a typical meeting's agenda. An auction, prizes and a raffle should be included in most regular meetings as the concluding activities.

Section 6. These By-Laws may be amended at any regular meeting upon a two-thirds vote of all members attending such meeting, but such new amendments shall be ratified by a majority vote at the following month's regular meeting before becoming effective.

Section 7. Only members in good standing shall be entitled to vote. The Treasurer shall be required to challenge the vote of any member not in good standing. Quorum shall be 12 members in good standing.

Section 8. Good standing shall be defined as not being in arrears in payment of dues.

Section 9. Any member (in any class) who is duly proven guilty of dishonesty shall be deprived of membership. Removal from membership shall be by majority vote, with the membership determining the validity of the proofs involved.

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Section 10. Payment of membership dues will be recorded by the Treasurer, with a copy given to the member and a copy kept as a record by the Treasurer. The Treasurer shall maintain the club's membership list.

Section 11. "Robert's Rules of Order" shall prevail at all meetings excepting as specifically stated herein, or in the Constitution.

Section 12. An Assistant Treasurer shall be appointed in accordance with the directions of Section 3 of Article IV of the Constitution. The Assistant Treasurer shall not be assigned duties which are normally the function of the Treasurer.

Section 13. A Financial Auditing Committee composed of at least two club members shall be appointed by the President. The Financial Committee shall audit the financial records of the Treasurer, the membership list, and other pertinent financial records at least every 2 years.

Section 14. Membership on the Executive Board shall consist of the elected club officers plus the two most immediate past Presidents, with each Executive Board member having equal vote at any meeting of the Board. The Executive Board will meet once per month. Additional closed or open meetings may be called by the President. The presiding officer shall be the President or their designee, and a quorum for a meeting shall be five voting members. The President, at his/her discretion, may appoint additional Board Members at Large. Voting rights for Members at Large will be at the discretion of the Executive Board.

Section 15. When a member is in U.S. Military Service, they will be carried as active on the membership rolls, but must notify the Club and get on the active Club list not later than six months after discharge or come in as a new member.

Section 16. A member using vile or profane language to any officer acting within the scope of their official duties shall be suspended from membership or any other penalty the officers deem necessary.

Section 17. Auction Rules.

1. Only members in good standing may consign items for auction. Any persons present, members and non-members alike, may bid on lots consigned to auction. Opening bids are determined by the consignor. "Open" (no starting \$ amount) bid lots are acceptable. Lots consigned must be entered on an SVCC auction form.

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2. Each member may consign up to 5 items per auction form, but only one auction form per member's name per meeting. A member must be present at the meeting for their items to be consigned for the auction.
3. There is a nominal cost to consignors to the auction. The SVCC draws a commission on lots sold per the fee schedule below:

FEE SCHEDULE

<u>Lot Selling Price</u>	<u>Auction Fee</u>
No Sale to \$9.99	\$0.25
\$10 to \$14.99	\$0.50
\$15 to \$19.99	\$1
\$20 to \$29.99	\$1.50
\$30 to \$39.99	\$2
\$40 to \$49.99	\$3
\$50 to \$99.99	\$4
\$100 to \$499.99	5% of sales price*
\$500 and up	\$25

*Rounded to nearest quarter dollar

4. The first 25 lot numbers are reserved for youth consignors and club donations. No commission or sale fee will be paid on club donations. No commission will be paid by youth consignors on lots sold up to \$19.99. Youth consignors will pay commissions on any sales of \$20.00, or more, according to the fee schedule. Youth members will not be assessed a "no sale" fee.
5. Consignments submitted for auction may be withdrawn only if the Vice-President, or designee, has not yet assigned auction numbers.
6. All prospective bidders will have been given an opportunity to examine any and all lots consigned to the auction prior to the first cry of the auctioneer. The SVCC assumes no responsibility for the identification or grading of lots consigned to the auction. In the event of an error in the identification of a particular lot, the buyer is entitled to restitution in full from the seller. In such a case, the club retains any commission generated by the sale. Except for identification errors, returns are not permitted.

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7. The auctioneer's decision on bidders and their respective bids is final. The auctioneer's decision as to the successful bidder is also final. In the event of dispute, the auctioneer may restart the bidding for the particular lot in dispute, at the opening bid.
8. All lots are sold "as is" on a cash basis only (no credit) and must be paid for at the club meeting at which they were sold.

Section 18. Prior to assuming office, each elected officer, including President, Vice President, Treasurer, Recording Secretary & Corresponding Secretary, shall take the following Oath of Office. A prior President shall administer the oath to the newly elected President. Once sworn in, the President may administer the oath to all other officers.

I, _____ (state name), do hereby swear or affirm that:

- I will faithfully and to the best of my abilities execute the duties and responsibilities as _____ (name of office).
- I will uphold and abide by the Constitution and By-Laws of the club.
- I will not engage in any conduct detrimental to the club.
- I will not use my position as a club officer for personal gain or profit.
- I will return all club property, materials and documents, to the club President or incoming club officer, at the termination of my period in office.
- I take this oath freely, voluntarily, and without reservations.