

## SVCC Meeting Minutes of February 26, 2025

Meeting was called to order at 7:01 PM. This meeting convened at our regular meeting spot, Swanston Community Center in Sacramento.

2/26/25 Metal closing prices:                      Gold:                      \$ 2,915.30                      Silver: \$ 30.81

2/12/25 (last meeting) prices:                      Gold:                      \$ 2,904.17                      Silver: \$ 32.23

### **Club Officers in attendance:**

President – Gary Cathey

Vice President – Flavio Huizar

Treasurer – Patrick Carpenter

Corresponding Secretary – Mike Grieneisen

Recording Secretary – Rick Yadon

Absent was Assistant Treasurer – Nick Shel; filling in for Nick was Bob Shanks.

**Guests:** We had 6 guests at the meeting as follows: Keitha Hunter, Pat Carpenter's spouse, David Harwood, Bill Hawkins, Crissy Brown, Levi Nelson and Wesley Nelson. Welcome guests!

**Attendance** – 51 club members were in attendance, so the total attendees was 57.

**New Club Members** – No new members requested consideration at this meeting.

**Members ill or injured** - Bob Lusk had a surgical procedure earlier in the day and is home resting. A get well card will be passed around at the next meeting.

**Past Meeting Minutes** - Minutes of our last club meeting of February 12, 2025, were provided to club members by email several days before the meeting. The reading of the minutes of our last meeting were waived and the minutes were approved.

**Financial Report** – A financial report is given only at the first meeting, so will be presented on March 12, 2025.

**Other Announcements** - Time for members to pay club dues. If dues have not been paid yet, they are late. Please see Treasurer Carpenter to pay your dues for 2025.

Tickets for “The Great Coin Giveaway” which will be held at the April SVCC coin show were displayed including a \$10 gold Liberty coin were available for sale. Thus far, of 100 books available, only 28 have been purchased. Ticket books cost \$75 per book or \$40 for a 1/2 book. For every full book purchase, you receive 1 entry into an opportunity to win a 1/10<sup>th</sup> ounce gold coin. Drawing and presentation of the 1/10<sup>th</sup> gold coin will be on the Wednesday meeting immediately before the SVCC Spring coin show. Please see Treasurer Carpenter to purchase your tickets soon. We have completely sold out in past giveaways.

We still need members for education forums for year 2025. Please see President Gary Cathey to volunteer to make SVCC members just a little bit smarter. We look forward to your educational forums.

Youth member Elias Durham has been selected by a review sub-committee to attend the American Numismatic Association's Summer Session beginning in June 2025. John Schuch of Roseville Numismatics provides a scholarship to send our selected youth member at no cost to the club, nor the selected member. Elias is an exceptional candidate and hopes to increase his knowledge of ancient coins. Congratulations Elias and special thanks to John Schuch of Roseville Numismatics, for his historic support of this program.

The SVCC Picnic will be held again at Tempo Park in Citrus Heights on Sunday, May 18, 2025. More information will be available soon and as the event date nears.

**Upcoming Coin Show News** – The Spring SVCC show will be on April 17 - 19 at The Four Points by Sheraton at 4900 Duckhorn Drive, Sacramento, CA 95834. If you attended last show, the Spring show will be the same location. More updates coming as we get nearer the date.

The Sunnyvale Coin Club will host a show On March 21 and 22.  
The Cupertino Coin Club will host a show on April 13.

**Educational** – Tonight’s educational forum is provided by Dennis Hengeveld, Senior Numismatist of Stack’s Bowers Galleries. Dennis presented and discussed his recently published book, "Paper Dreams: A History of California Through Its Paper Money," which explores the history of California through its currency, highlighting the cultural, economic, and social developments of the state. Technical issues caused a delay necessitating physical examples, rather than pictures on a screen, but Dennis did a great job presenting, until technical issues were resolved.

Highlights included:

**National Banknotes:** Dennis provided an overview of the history and significance of national banknotes in California, including their role in financing the Civil War and establishing confidence in the American financial system.

**California Banks:** Dennis discussed the 415 banks in California that issued national banknotes, including the 5 banks in Sacramento and other small towns like Tranquillity, Fresno County.

**Interesting Stories:** Hangovel shared several captivating stories about the national banknotes, such as the misspelled town of Tranquillity, the embezzlement case of John H. Weller at the First National Bank of Fort Bragg, and the dueling doctors of Stockton involving the Stockton National Bank.

During the Q&A session, several attendees raised questions about the grading and pricing of national banknotes, as well as the differences between large and small-size notes. Signed copies of Dennis’ book were available for club members to purchase.

If you are interested in purchasing a copy of Hangovel's book or discussing potential consignment opportunities, please feel free to reach out to him directly. His contact information is available on the business cards he provided during the event, or at [stacksbowers.com](http://stacksbowers.com).

Thank you Dennis for your presentation and knowledge of California banknotes.

**Break** time started at 7:55 p.m. and ended at 8:11 p.m.

**Auction** - The auction began at 8:15 p.m. with John Degan presiding as auctioneer. Runners for auction items was Christine Spring, John Bither and Marty Hartzell. 82 items were auctioned including 4 from youth members. The auction was completed at 8:57 p.m.

**Raffle** – The top prize, a 1/10<sup>th</sup>-ounce gold bullion coin was won by the happiest birthday member, Deborah Shields. Congrats Deborah and happy birthday!

**Next Meeting** – Our next club meeting will be on March 12, 2025. The meeting forum will be show and tell and the theme will be “member’s choice”. Of course, we will also have an auction, our regular meeting raffle, and other coin collecting fun.

The meeting concluded at 9:11 p.m.

Respectfully submitted, February 27, 2025 - Rick Yadon, Recording Secretary SVCC