

SVCC Meeting Minutes of November 13, 2024

Meeting was called to order at 7:00 PM. This meeting convened at our regular meeting spot, Swanston Community Center in Sacramento.

Gold: \$ 2,582.74

Silver: \$ 30.59

Club Officers in attendance:

President – Bruce Williams

Recording Secretary – Patrick Carpenter

Vice President, Troy Dinin, was absent. Flavio Huizar filled in for Troy. Treasurer, Marlain Minardi, was absent. Bob Shanks filled in for Marlain. Assistant Treasurer, Nick Shel, was absent. Glenn Stuter filled in for Nick during the auction. Corresponding Secretary – Mike Grieneisen was also absent.

Many thanks to Flavio, Bob and Glenn for helping out at this meeting.

Guests: There were seven guests at the meeting. Annur Malik was back for her fourth meeting with our club. Chris, Adam and Evelina Jobses attended at the invitation of John Degen, and they let us know that they have a preference for silver coins. Jarrod Reynolds, a winner of one of our great prizes in the September Great Coin Giveaway, attended the meeting and picked up his prize, a GSA CC Morgan dollar. Jarad Haselton attended the meeting at the invitation of Gary Cathey. Ron Norring attended one of our meetings for the first time and let us know that he likes to collect silver and gold coins. A hearty welcome to them all.

Attendance – Forty-nine club members were in attendance at this meeting. Along with the seven guests, there were fifty-six people at our club meeting.

Past Meeting Minutes - Minutes of our last regular club meeting on October 23, 2024, were provided to club members by email several days before the meeting. The reading of the minutes of our last club meeting was waived and the minutes were approved without any changes.

Nominations for Club Officers – Club President, Bruce Williams, closed the nomination period and announced that no additional nominations for any of the club officers have been received in the past two weeks. Bruce then called for a vote on the slate of officers recommended by the club's Executive Committee. The recommended slate was unanimously approved by the members present at the meeting. This is the list of club officers for 2025:

President – Gary Cathey

Vice President – Flavio Huizar

Treasurer – Patrick Carpenter

Recording Secretary – Rick Yaden

Corresponding Secretary – Mike Grieneisen

Educational Forum – Club President, Bruce Williams, reminded the membership that an opportunity to learn more about our hobby will be taking place in Vallejo on Saturday, November 16. There will be presentations on four different coin-related topics. Two of the presenters are club members – Patrick Carpenter and Jeff Shevlin.

Installation Dinner – Rick Yaden reported that our annual installation dinner will take place on Wednesday, January 8, at the Lake Natoma Inn in Folsom. The cocktail hour starts at 6 p.m. with dinner being served at 7 p.m. A wonderful buffet will be served and the cost for members is just \$20. Members must pay Rick by our next club meeting on December 11.

Salute to Veterans – It was noted that Veterans’ Day was just two days past, November 11. Many of our club members are proud veterans and our members applauded their efforts. Many thanks to all our veterans for their service to our nation.

Annual Dues - Our club president, Bruce Williams, reminded the membership that it is time to pay your annual club dues. Of course, that’s \$15 for regular members, \$7.50 for youth members, and no charge for current Life members.

Next Club Meeting - Bruce let folks know that at our December 11th meeting we will be our annual holiday pot-luck party. Members are encouraged to attend and are asked to bring a nice dish of food to share. Main courses, side dishes, salads and desserts are all most welcome. (Hints – members who don’t enjoy cooking are directed to the excellent choices available at our better grocery stores. No bags of chips or candy!)

Educational Presentation – Bruce Williams presented he club members an overview of Capped Bust half dollars. These coins were minted from 1807 to 1839. For collectors, these coins are broken down into three types:

- Type 1 - Lettered Edge – 1807 to 1836. These coins were designed by John Reich with some modifications by the Chief Engraver, William Kneass. Along the coins edge were the words, “FIFTY CENTS OR HALF A DOLLAR”.
- Type 2 - Reeded Edge with “50 CENTS” – 1836 and 1837. These coins were redesigned by Christian Gobrecht to utilize the new steam coin press. The weight of these coins was slightly reduced from 13.48 grams to 13.36 grams. The fineness of these coins was improved from 89.24% to 90% silver. The diameter of these coins was noticeably reduced from 32.5 mm to 30 mm.
- Type 3 - Reeded Edge with “HALF DOL.” – 1838 and 1839. The reverse of these coins was redesigned to change the wording of the denomination from “50 CENTS” to “HALF DOL.”. Type three coins were minted in both Philadelphia and the branch mint of New Orleans in both 1838 and 1839. The mintage of the New Orleans coins in 1838 was only twenty coins, they are virtually uncollectable due to their scarcity and very high price.

Bruce noted that the cap that Miss Liberty wears on the coin’s obverse is a symbol of freedom that was used in Ancient Rome as well as revolutionary France during since the 17th century, in 18th century England, and in our nation since our revolutionary times. The reverse of the coin depicts an eagle, a symbol of our nation, clutching three arrows, symbolizing preparedness for war in our defense, and also holding an olive branch, symbolizing our nation’s hope for peace. The eagle also is adorned with a Union Shield, a symbol of the strength in the union of our country’s various states in forming one unified nation.

Bruce shared two of his Capped Bust half dollars. Both are slabbed and graded Fine 12. Although for most coins that Bruce collects, he tries to obtain examples in the best condition that he can afford, often mint state. But for the Capped Bust series of half dollars, Bruce has found that he prefers those with some wear and graded Fine or Very Fine. The look of these coins, with their “organic wear”, allows the viewer to imagine how these coins served their purpose in the early days of our nation.

Many thanks to Bruce for his excellent presentation.

Break time started at 7:45 p.m. and ended at 8:00 p.m. During the break, club members enjoyed more homemade goodies prepared by Bruce's wife. Many thanks to Mrs. Williams for her considerable efforts over the past two years in giving us all so many delicious treats at our club meetings!

Auction – The auction began at 8:02 p.m. with John Degan presiding as our auctioneer. There were no donated items, but there were 25 items put up for bid by our youth members. An additional fifty-one lots were submitted by club members for sale. The auction concluded at 8:46 p.m.

Raffle – It was a Super Raffle with many wonderful prizes. Just some of the prizes were:

- 1913 \$2.50 gold Quarter Eagle – that's the incuse coin with the Native American design,
- Uncirculated Carson City Morgan dollar in a GSA holder,
- Series 1934 \$50 note with the distinctive portrait of President Grant,
- 1886 Morgan dollar that has been graded by PCGS as mint state 64,
- Series 1935 \$1 note with the "Hawaii" overprint, and
- 1921 uncirculated Silver Eagle that has been graded by NGC as mint state 70.

The top prize, that was the \$2.50 gold coin, was won by John Degen. Congratulations to John!

The meeting concluded at 9:00 p.m. (How about that – the meeting both started and ended exactly on time!)

Respectfully submitted, November 20, 2024
Patrick Carpenter, Recording Secretary SVCC