

SVCC Meeting Minutes of October 23, 2024

Meeting was called to order at 7:00 PM. This meeting convened at our regular meeting spot, Swanston Community Center in Sacramento.

Gold: \$ 2,724.98 Silver: \$ 33.92

Club Officers in attendance:

President – Bruce Williams

Vice President – Troy Dinin

Treasurer – Marlain Minardi

Assistant Treasurer, Nick Shel

Recording Secretary – Patrick Carpenter

Corresponding Secretary – Mike Grieneisen

Guests: There were two guests at the meeting. Annur Malik was back for her third meeting with our club. Brian T. Culbertson joined us for the first time. Brian let us know that he likes collecting “nickels” because his daughter is named Nicole. A hearty welcome to them both.

Attendance – Fifty-two club members were in attendance at this meeting. Along with the two guests, there were fifty-four people at our club meeting.

Past Meeting Minutes - Minutes of our last regular club meeting on October 9, 2024, were provided to club members by email several days before the meeting. The reading of the minutes of our last club meeting was waived and the minutes were approved without any changes.

Nominations for Club Officers – John Bither announced that there has been a change in the person nominated to be Recording Secretary for next year. Madaline Machado, who previously had been nominated, had to withdraw that nomination due to a personal issue. Happily, Rick Yaden volunteered to fill that role for the coming year. The time for nominations will remain open until early in our club’s November 13 meeting. On that date we will take a vote of the membership and determine who the officers for the coming year will be. The installation dinner for the new officers will be on January 8, 2025. John clarified that the current nominees for the various club positions are:

President – Gary Cathey

Vice President – Flavio Huizar

Treasurer – Patrick Carpenter

Recording Secretary – Rick Yaden

Corresponding Secretary – Mike Grieneisen

Our Next Meeting – Our club president, Bruce Williams, reminded the membership that it is time to pay your annual club dues. Of course, that’s \$15 for regular members, \$7.50 for youth members, and no charge for current Life members. Bruce let folks know that at our November 13th meeting we will be having our last Super Raffle of the year. The raffle will have lots of wonderful items as prizes including a \$2-1/2 dollar gold piece. Also, at that meeting, Bruce will present an educational talk about the U.S. Bust Half Dollars. Will this be the Draped Bust (1796-1807), or the Capped Bust (1807-1839), or both? Come to our next meeting and find out!

Club Information Sharing

Bruce Williams explained to the membership that there have been some enhancements to our club’s operations that have recently been implemented. These improvements came as a result of a process that Bruce started, and the club’s Executive Committee went through, to identify ways our club can better serve its Purpose Statement as defined in our club’s Constitution.

- 1) **Outreach** – John Bither was happy to identify his subcommittee that worked on improvements to the way our club reaches out to our neighboring community to foster relationships and share the fun of numismatics. That subcommittee included John, his wife Nancy, Marlain Minardi and Mike Grieneisen. Rick Yadon assisted the subcommittee by taking their input and writing up a duty statement for a new club position, that of an Outreach Coordinator. John shared the happy news that our first Outreach Coordinator is Sydney Winkler. She'll be taking on that role at the start of 2025.

Several club members expressed their approval of this new direction for the club. Flavio Huizar indicated that he'd like to assist. He recalled how he had worked with several Sacramento City Councilmembers in getting funding for other neighborhood projects and he thought he might be able to assist in this way with our club's Outreach efforts.

- 2) **Youth Participation** – Glenn Stuter gave a summary of recent changes that have been made to encourage greater participation in our club by young numismatists. The members of this subcommittee were Glenn and his wife Christine, Bob Shanks, John Bither and Patrick Carpenter. Glenn reminded our members that we have started to distribute "Kid's Bucks" to young people at both our coin shows and at our club meetings. These "Kid's Bucks" can be used to purchase items up for auction at our meetings. All young people that attend our shows and meetings are given the "Kid's Bucks", \$5 for youth that are not yet club members and \$10 for youth who are club members.

Glenn let us know that the club's annual budget has been revised to show that our club will be backing this project by funding the "Kid's Bucks" that are returned after being used by young folks to purchase coins. So far, we have experienced a greater number of young people attending our club meetings and we hope this trend continues.

More "Information Sharing" came from Marty Hartzell who is a past club Treasurer and is currently our club's Bookkeeper. Marty gave the membership lots of interesting information about our club's finances. Some highlights of his presentation:

- Our club was incorporated as a non-profit social club in 1957 with a purpose statement of promoting numismatics within the membership and with the general public.
- Our club reports revenue annually to the US Internal Revenue Service and to the State of California. This task has gotten a bit more involved as the forms have recently been changed requiring more information.
- In 2021 Marty has computerized our club's accounting.
- The club's major areas of revenue are: Coin Show Dealer Fees, Raffle Ticket Sales at both our coins shows and at club meetings, Auction Donations, and Coin Show Entrance Fees.
- The club's major areas of expense are: Rental of Ballroom for Coin Shows, Raffle Prizes, Security at our Coin Shows, Rental of our Meeting Room at Swanston Center, and our annual Installation Dinner.
- For the last complete year, 2023, our club's gross revenue was \$75,258, with expenses of \$72,594. That resulted in a net income of \$2,664 for the year.
- For each of the last four years our club has had a net income of about two thousand dollars. Our cash balance has grown in those four years from \$13,953 to \$21,797 at the start of 2024.

Bruce concluded the information sharing session by telling the members that our club is doing well. We have seen increasing attendance at our club meetings. We have been happy to welcome many new members to our club. Our club's finances are in good shape. We have a great group of members who volunteer their efforts to help our club. He will be happy to turn over the presidency of the club at the start of next year with a club in good order and looking forward to more improvements in the future.

Break time started at 7:55 p.m. and ended at 8:07 p.m. During the break, club members enjoyed more homemade goodies prepared by Bruce's wife.

Auction – The auction began at 8:09 p.m. with John Degan presiding as our auctioneer. This time the auctioneer's calls went "high tech" with the auctioneer wearing a spiffy hands-free microphone. There were three donated items and an additional seventy-five lots submitted by club members for sale. The auction concluded at 9:00 p.m.

Raffle – The top prize, a U.S. 1/10th-ounce gold bullion coin, was won by 2\$Bill Walden. Congratulations to Bill!

The meeting concluded at 9:10 p.m.

Respectfully submitted, October 24, 2024
Patrick Carpenter, Recording Secretary SVCC