

SVCC Meeting Minutes of July 12, 2023

Meeting was called to order at 7:00 PM

Gold: \$1,960.16 Silver: \$ 24.23

Club Officers in attendance:

President – Bruce Williams

Vice President – Troy Dinin

Treasurer – Marlain Minardi

Corresponding Secretary, Mike Grieneisen

Recording Secretary, Patrick Carpenter

Assistant Treasurer, Nick Shel

Guests: Five guests attended the meeting. Michael Green introduced himself and noted that he was a “novice” coin collector and was hoping to learn more and pass on the hobby to his children and grandchildren. He has collected fractional gold pieces and US silver coins. Jackson MeMos attended the meeting with his son, Lincoln. Jackson filled out a membership application that will be voted upon at the next meeting that Jackson attends. The other guests were Patrick May and Teri Der.

Attendance – Fifty people attended the meeting, forty-five members and five guests.

Past Meeting Minutes: Minutes of our last regular club meeting on June 28, 2023, were provided to club members by email several days before the meeting. The reading of the minutes of our last meeting were waived and the minutes were approved. It was noted that an error indicating that Nick Shel was not at the meeting was corrected - Nick was at our last meeting.

Financial Report: Treasurer Marlain Minardi reported that the most recent coin show had an overall positive income of \$4,074. Of that total, \$3,846 was due to the proceeds of the Great Coin Giveaway and \$228 was from the regular coin show operations. The “rainy day fund” to shore up any possible future coin show loss was raised to an even \$6,000. The club’s accounts include that rainy day savings account and our regular checking account with a balance of \$23,109. So far, 26 books of tickets have sold for the October 1 Great Coin Giveaway.

Great Coin Giveaway – Bob Shanks announced that there will be additional raffle tickets available for sale at our next coin show. Up to 95 books may be sold at club meetings. Additional books of tickets, up to a total of 120 books, will be available for sale at the coin show. When sales exceed 85 ticket books, additional prizes will be added keeping the value of the tickets sold, relative to the prizes to be awarded, approximately at the same.

Newsletter – Mike Grieneisen announced that the club’s newsletter was not lucky enough to be awarded an ANA prize for our 2022 editions. Mike asked for club members to contribute articles for the newsletter.

Picnic – The club’s annual picnic will be August 13 at Tempo Park in Citrus Heights. Patrick Carpenter circulated the sign-up list.

Coin Case Repairs – Patrick Carpenter reported that Nick Shel, Marty Hartzell and himself have worked to address several issues associated with the storage and maintenance of the coin cases we use at our coin shows. Patrick built a raised platform to allow for stacking of the coin cases off the floor of the club’s storage unit. This should protect the cases from moisture that may wick up from the concrete floor and cause mold. Nick Shel repaired many of the coin cases that had issues with their locks. Marty Hartzell created a key organization board that will allow for much easier matching of keys with their cases. Many thanks to Nick, Marty and Patrick.

Show and Tell

Rick Yadon – Showed a roll of fifty presidential dollars that are marketed for \$88 and packaged in a fake gold bar. Rick noted that too many people are fooled with this sort of flashy marketing and greatly overpay for the commonly available coins.

Troy Dinin – Showed one of the most coveted Hard Times Tokens, the 1838 anti-slavery token with the design of a woman in chains and the statement “Am I Not a Woman and a Sister”.

Mike Grienisen – Presented the last circulating zinc coin. It is a 1992 coin from Austria with a face value of 5 groschen. Mike also showed us the last circulating pure copper coins. These are the 1 and 2 drachma coins from Greece issued in the year 2000.

Robert Lizarraga – Shared an amusing token from 1920 advertising Victory sparklers, a fireworks company. The token’s design is of a person with a large hump on their back and the words “Rub My Hump for Good Luck.”

Christopher Hayes – Presented two U.S. cents, one a 1926 D and the other a 1941 D. Christopher was happy that a knowledge coin dealer told him that they were “nicely toned.”

Don Wible – Displayed two medals celebrating the Lockheed SR-71 Blackbird spy plane. This long-range, high-altitude aircraft could travel faster than Mach 3. The plane was revealed in 1964 and were primarily used by the US Air Force and NASA. They were retired in 1999. One of the medals was dated 2014.

Rick Asterino – Shared a medal honoring Admiral Edward Vernon, an English Royal Navy officer and politician from the eighteenth century. The medal was dated 1739, honoring the admiral’s victory capturing Portobelo, Panama. The admiral was also known for providing his men rations of grog, a watered-down rum. George Washington named his estate after the admiral.

Nick Shel – Displayed a coin celebrating the US Coast Guard’s Barque Eagle Tall Ship. The three masted sailing ship is used a training vessel. The tallest mast on the ship rises to 150 above the waterline. The ship was built in Hamburg, Germany in 1936 and was taken by the U.S. Navy as war reparations at the end of World War II.

President Bruce Williams awarded a 1921 Morgan dollar to Don Wible.

Break started at 7:55 p.m. and was over at 8:06 p.m.

Auction started at 8:07 with John Degen, once again, keeping the proceedings orderly and organized as our trusted auctioneer. There were no donated items tonight. There were 68 items submitted to the auction by club members for sale. The auction ended at 8:48 p.m.

Raffle – Bob Shanks was the winner of the grand prize, a lovely bullion 1/10th ounce gold piece.

Next Meeting – Bruce let the membership know that our next meeting will be on July 26. It will be “Other Hobby Night” with club members encouraged to bring in examples of what activities they participate in that are not associated with numismatics. Also, the auction will be our annual “All Donation Auction” with members encouraged to bring in up to five items to put into the auction with all proceeds going to the club. The three club members whose donations bring in the most revenue will be awarded prizes including a 1/20th ounce gold piece.

The meeting ended at 9:01 pm.

Respectfully submitted, July 13, 2023
Patrick Carpenter, Recording Secretary SVCC