

SVCC Meeting Minutes of June 14, 2023

Meeting was called to order at 7:00 PM

Gold: \$1,944.14

Silver: \$ 23.20

Club Officers in attendance:

President – Bruce Williams

Vice President – Troy Dinin

Treasurer – Marlain Minardi

Corresponding Secretary, Mike Grieneisen

Recording Secretary, Patrick Carpenter

Assistant Treasurer, Nick Shel, was absent. Bob Shanks filled in. Thanks, Bob!

Guests: Five guests attended the meeting. Bill Waldon, also known as “Two Buck Bill”, has a wide interest in coins and currency. A mother, Juliette Zúñiga, and her daughter, Nicole Carbó, attended. Nicole enjoys collecting nickels of all sorts. William Stuter, a former club member and son of a pair of club life members, also attended. William also assisted in the auction. Welcome back, William! One more guest named Kent also joined the meeting.

New Members – Three new members joined the club, Bill Waldon, Juliette Zúñiga, and Nicole Carbó. Welcome to our three newest members of the club.

Attendance – 43 people attended the meeting. 41 members, including the three newest members who joined at the meeting, and two additional guests.

President Bruce Williams welcomed back Dan Thompson to our club meetings. Dan had recently been in the hospital.

Past Meeting Minutes: Minutes of our last regular club meeting on May 24, 2023, were provided to club members by email several days before the meeting. The reading of the minutes of our last meeting were waived and the minutes were approved.

Report On SVCC Coin Show – Our club’s treasurer, Marlain, assisted by Bob Shanks in his role as coin show manager, had the final accounting for the coin show. Overall, the coin show, including the Great Coin Giveaway, had income exceeding expenses of \$3,625. If one excludes the raffle expenses and associated ticket income, the coin show was close to breaking even with a small deficit of about \$221.

Sales of tickets for the second Great Coin Giveaway of 2023 began and more than a dozen books of tickets were sold.

Show and Tell

Bruce Williams had a “tell”, but not a “show”. He had intended to show off some currency from Costa Rica, where he and his wife had recently been vacationing. Alas, on his way back to the airport in Costa Rica Bruce came upon four road toll stations and all of his “extra” Costa Rican Colóns were spent covering the toll charges.

Bob Shanks also had a “tell”, but not a “show”. Bob told of how the bidding went for a fairly common Buffalo Nickel that was in a very uncommon PCGS holder. The holder was one that the company only used for a few days just as the company started doing business in 1986. Bob has been trying to collect a MS65 1938 D Buffalo Nickel in each of the different types of coin holders that PCGS has used over the past 37 years. Bob was only missing two of these, and possibly the rarer of the two was coming up on an online auction. Bob relayed that he was prepared to go as high as

\$1,000 for this coin, which in any other coin holder would likely have sold for about \$50 or \$60. The bidding got hot and heavy in the last minute and soared from about \$4,000 to over \$8,000 in the last forty seconds. The final auction price, including the fee from the auction house, was over \$9,000. Considering the cost of this item it was understandable why Bob didn't have the "show" to go along with his "tell".

Rich Kelly shared several replica coins he recently picked up from an online dealer from China, each for only a few dollars. These coins are facsimiles of some of the rarest and most sought-after coins known to the hobby, including the 1804 dollar and the 1889 CC Morgan dollar. Rich noted that these coins were not marked "copy" as they should have been.

Christopher Hayes shared a 1991 Red Book that he recently acquired. He enjoyed reading the relatively low prices quoted for what some of today's pricey coins were going for just a bit more than three decades ago. Christopher also showed off a silver bar that was a phony – copper with a thin coating of silver.

John Bither shared a bit more information about the Civil War dog tag that he shared with the club several meetings ago. That dog tag was not issued by the federal government, or the Confederate government for that matter. Dog tags in that conflict were supplied by various cities and towns as a courtesy to members of their community who were going off to war. John also told the club about Giovanni da Cavino, a coin maker from Padua, Italy who operated in the mid 1500's. Included in that coin maker's history are many examples of early Roman coins. Some say that these were great forgeries. John maintains that they were great examples of a master craftsman honoring great ancient coins and were not intended to fool the buyer. John was happy to show an example of one of these "Paduans", a replica of a coin with the emperor Caligula on the obverse and three of his sisters on the reverse.

Mike Grieneisen displayed a 1/600th Piastre coin from the nation of Tonkin (currently a part of Northern Viet Nam). The coin was the first made purely of zinc. Many examples of the coin show considerable degradation as zinc is susceptible to oxidation. Mike's coin is slabbed and has been judged to be in MS63 condition.

Robert Lizarraga showed the club a 1989 silver bullion coin from the Netherlands.

Troy Dinin exhibited a type set of three Standing Liberty Quarters. Type 1 coins from 1916 and 1917 have no stars below the eagle on the reverse and show Miss Liberty with an exposed right breast. Type 2, made from 1917 through 1924, have Miss Liberty dressed with a chain mail shirt and raise the eagle on the reverse with three stars below the eagle. The third type, made from 1925 through 1930, is much like Type 2 with the date recessed.

Scott Newens showed off a framed tray with many foreign coins. Several of the coins are silver. He was able to acquire this interesting collection at a garage sale for \$3. He challenged all present to find five coins in the collection from the old USSR.

Christine Spring showed the new design that she'll use for tote bags to give to children visiting the kid's table at our next coin show. The design looked great – congratulations and thanks to Christine for her continued good work!

Bruce had awarded a Franklin half dollar to Christine, the winner of the drawing between the various folks who participated in this month's Show and Tell.

Break started at 7:45 p.m. and was over at 7:58 p.m.

Auction started at 8:04 with John Degen commanding the auctioneer's gavel. There were ten donated items and 37 items submitted to the auction by club members for sale. The auction ended at 8:33 p.m.

Raffle – John Degen was on a hot streak at this meeting. He won five of the six prizes in the raffle – a feat never before accomplished by the luckiest of club members. Two of prizes he donated to the kid's table for our next coin show. The grand prize for the raffle was a 2005 1/10th ounce gold bullion U.S. coin. It was won by Steve Weaver who also won the grand prize at our last meeting.

Next Meeting – Bruce let the membership know that our next meeting will be on June 28 and will feature an educational presentation by Ryan Baum on early California quarter eagle gold coins.

The meeting ended at 8:45

Respectfully submitted, June 22, 2023
Patrick Carpenter, Recording Secretary SVCC