

SVCC Meeting Minutes of May 10, 2023

Meeting was called to order at 7:02 PM

Gold: \$2,035.17

Silver: \$ 25.50

Club Officers in attendance:

President – Bruce Williams

Vice President – Troy Dinin

Treasurer – Marlain Minardi

Corresponding Secretary, Mike Grieneisen

Recording Secretary, Patrick Carpenter

Assistant Treasurer – Nick Shel

Guests: One guest attended but he did not sign in on the attendance form and didn't introduce himself when the president asked if any guests were in attendance.

Attendance – 35 members and one guest.

New Member – One new member joined the club, Ross Woodman. Welcome to Ross!

Past Meeting Minutes: Minutes of our last regular club meeting on April 26, 2023, were provided to club members by email several days before the meeting. The reading of the minutes of our last meeting were waived and the minutes were approved.

Financial Report – Our Treasurer, Marlain Minardi, reported that we had a total of \$32,953.42 in the bank. She cautioned that many of the bills from the recent coin show had yet to be paid and so the total deposits will be less in the next few weeks. More information as to the amount of profit from the coin show should be available at our next club meeting.

Report On Recent Coin Show – Bob Shanks noted that we had more dealers than at any show our club has put on in decades. He noted that we had good attendance on Friday and Saturday, but that numbers of guests on Sunday were low. It is possible that the Kings' playoff game happening at the same time as the show on Sunday was a factor. Total attendance of guests was about 550. Overall, most of the dealers were quite happy with the show and a number of them have already paid their bourse fee for our next coin show. One issue with the hotel arose – the hall was not clean (floor had not been vacuumed, bathrooms had not been attended to, some food and vomit was noted on the carpet). The hotel manager apologized and took \$500 off our bill. Christine Spring reported that it was a very busy time at the kids' table. Over eighty (maybe one hundred) youths came to the show. There was a bit of scrambling to accommodate that many kids (thanks to some dealers, including A&D, who quickly donated more items to be given to the kids). In the past we have typically had twenty to thirty kids come to the show on a busy day. Plans are in place to be ready for a larger number of youth guests in the future. Patrick Carpenter reported that we had a record number of tickets sold for the Great Coin Giveaway and there was unmet demand for more ticket sales. By mid-day on Friday, we had sold out the raffle with 10,000 tickets sold. We will consider how to be able to sell a greater number of tickets at future coin shows.

Newsletter – President Williams mentioned that the May newsletter was a fun issue to read. He remarked about the summary of the coin show and the extensive information contained in the "this month in Numismatics" feature. It was noted that the last year's edition of our club's newsletter was submitted for consideration of an ANA award.

Show and Tell:

- Rick Y. shared an overpriced silver round celebrating the TV show "Pawn Stars". The design includes a portrait of Richard "Old Man" Harrison.

- Bob S. displayed an 1883 CC Morgan dollar that will be the top prize in our club's next "Super Raffle." Bob also showed and recommended a magazine that has great articles about paper money and is published by the Society of Paper Money Collectors.
- Tim T. had an 1873 "Fare Note" from the South Carolina Railroad Company to show to the club. These notes were sold by railroad companies and allowed for a set number of miles of travel on that railroad. Because these documents had real value, they were traded as money. Tim noted that this item will be in the auction tonight.
- Ross W. shared several encased postage coins, a large collection of fractional currency notes and a fractional currency shield. All of the items were in excellent condition. The encased postage and the shield are quite rare.
- Troy D. displayed a "Vault Box". These are boxes one can purchase at a set price of \$739. Inside are three coins all graded by NGCX on the 1-10 scale. The coins are recent bullion coins. The value of the three coins may be less than, about the same as, or higher than the purchase price. It is a bit of a gamble, but it seeks to give the buyer the fun of opening a pack of sports cards, chasing the rare card, but with coins. Troy didn't strike it rich with his set, but enjoyed the experience.
- Rich K. displayed three quarter eagle gold coins that he and his wife Nancy collected. Each was recently graded and slabbed by ANACS. The coins were 1878 S, 1858 C and 1848 D. The "C" coin was produced at the Charlotte, North Carolina mint and the "D" coin was made at the Dahlonega, Georgia mint. Rich and Nancy submitted the coins to the grading company at our club's recent coin show. They were very pleased with the service and the quick turn-around.
- Glenn S. showed his Dansco coin album with dozens of classic U.S. commemorative coins. Glenn's collection is not quite complete, but it has many fine examples. Glenn's favorite is the 1923 half dollar commemorating the centennial of the Monroe Doctrine.

President Williams presented a 1950 Franklin half dollar to Ross W., the winner of the prize for this month's "Show and Tell."

Announcements:

- Next meeting will include an educational program by Jeff Shevlin on "so-called dollars."
- Next meeting will include our second Super Raffle of the year. The top prize is a 1883 CC Morgan dollar.
- Bruce's wife made a delicious bunt cake to which everyone is welcome during the break.

Break started at 7:50 p.m. and was over at 8:01 p.m.

Auction started at 8:03 with John Degen commanding the auctioneer's gavel. There were six donated items and 34 items put by members for sale. The auction ended at 8:27 p.m.

Raffle - The raffle's top prize was a British bullion coin with 1/10th ounce of gold. It was won by Troy Dinin – this makes the second time in a row for Troy winning the top prize at a club meeting. Congratulations Troy!

The meeting ended at 8:52.

Respectfully submitted, May 17, 2023
Patrick Carpenter, Recording Secretary SVCC